

Activity 3: Borrowing Money Responsibly



Answer each of the following questions. Be prepared to explain your answer.

1. What questions should you ask yourself before you decide to apply for credit?

2. Would you use credit to pay overdue bills? Why?

3. If you are trying to establish a credit history, would you use credit to make a purchase even if you could pay cash? Why?

4. Would you use credit if you really wanted something, but could not afford the monthly payment? Why?