



Lesson 15: Road to Retirement

PLAN IT!

Name: _____

It's never too early to start planning for retirement. In fact, the earlier you plan, the more time your money has to grow! Answer each of the questions below in detail to help launch your plan today.

1. Why is it important to plan for retirement now when you won't be retiring until later?
2. At what age do you think you will start planning for retirement? Why?
3. What types of retirement vehicles might you use to build your retirement savings, and why?
(For example: will you search for a job with 401k benefits? Will you open your own Roth IRA?)
4. Once you determine which type of retirement account(s) you will open, how much will you be able to contribute monthly or annually?
5. What can you do today to decrease expenses in order to increase money you can save for your future?