



## Lesson 4: Boost Your Savings

# RAINY DAYS

Name: \_\_\_\_\_

What are different emergencies that can happen in life, and how much might they cost? Brainstorm a list of possible emergencies below, assess different cost implications, and then reflect on how a rainy day fund can help.

Emergency	What might be some of the unexpected costs?	How might a rainy day fund help?
<b>Example:</b> illness leading to hospitalization	<ul style="list-style-type: none"><li>▪ Ambulance-ride fees</li><li>▪ Hospital admittance fees</li><li>▪ Surgery fees</li></ul>	If you don't have health insurance or your insurance doesn't cover all medical expenses, a rainy day fund can help you avoid having to take out loans or go into debt to pay for the unexpected fees.