

# FinCap Friday

The \$1 Billion Merger

**NGPF**

1. Between 2001 & 2018, the number of Black-owned financial institutions in the U.S. decreased from 48 to \_\_\_\_.

- a) 45
- b) 30
- c) 21
- d) 9

2. FDIC data from 2019 shows that combining the money from each of the 21 Black-owned banks amounted to:

- a) \$2.5 billion
- b) \$4.85 billion
- c) \$10 billion
- d) \$1.6 trillion

3. BankRate.com data shows that the top 4 major banks in the U.S. had over \_\_\_\_\_ each.

- a) \$2.5 billion
- b) \$4.85 billion
- c) \$10 billion
- d) \$1.6 trillion

4. Which account type below would not likely be offered by a financial institution struggling to secure funding?

- a) Checking Account
- b) Traditional Savings Account
- c) Certificate of Deposit
- d) Brokerage Account

5. What percentage of home mortgage loans issued by traditional banks have gone to Black Americans, according to the FDIC?

- a) Less than 1%
- b) 3%
- c) 8%
- d) 13%

You've completed this activity, now it's time to learn more about this current event:



In what ways do you think a lack of access/limited access to loans affects or would affect your community?