



# Average American Budget



1. A viral TikTok got criticism in mid-2022 for saying that \_\_\_\_\_ would not be enough money to live in the U.S.
- a) \$1,000 a month
  - b) \$5,000 a month
  - c) \$10,000 a month
  - d) \$30,000 a month



1. A viral TikTok got criticism in mid-2022 for saying that \_\_\_\_\_ would not be enough money to live in the U.S.

- a) \$1,000 a month
- b) \$5,000 a month
- c) \$10,000 a month
- d) \$30,000 a month



2. What was the average American's income in 2021?

- a) \$25,000
- b) \$51,000
- c) \$70,000
- d) \$85,000



2. What was the average American's income in 2021?

- a) \$25,000
- b) \$51,000**
- c) \$70,000
- d) \$85,000



3. What are the top 3 most costly categories for the average American's yearly budget?

- a) Food, housing and transportation
- b) Food, transportation and entertainment
- c) Housing, transportation and income taxes
- d) Housing, food and debt



3. What are the top 3 most costly categories for the average American's yearly budget?

- a) Food, housing and transportation
- b) Food, transportation and entertainment
- c) Housing, transportation and income taxes**
- d) Housing, food and debt



4. A professor at the Wharton School of Business had a viral tweet say that her student guessed:
- a) the average American income was \$10,000/year
  - b) the average American income was \$51,000/year
  - c) the average American income was \$200,000/year
  - d) the average American income was \$800,000/year





4. A professor at the Wharton School of Business had a viral tweet say that her student guessed:
- a) the average American income was \$10,000/year
  - b) the average American income was \$51,000/year
  - c) the average American income was \$200,000/year
  - d) the average American income was \$800,000/year**



5. True or False: The average American family owes debt of over \$5,000.

- a) True
- b) False

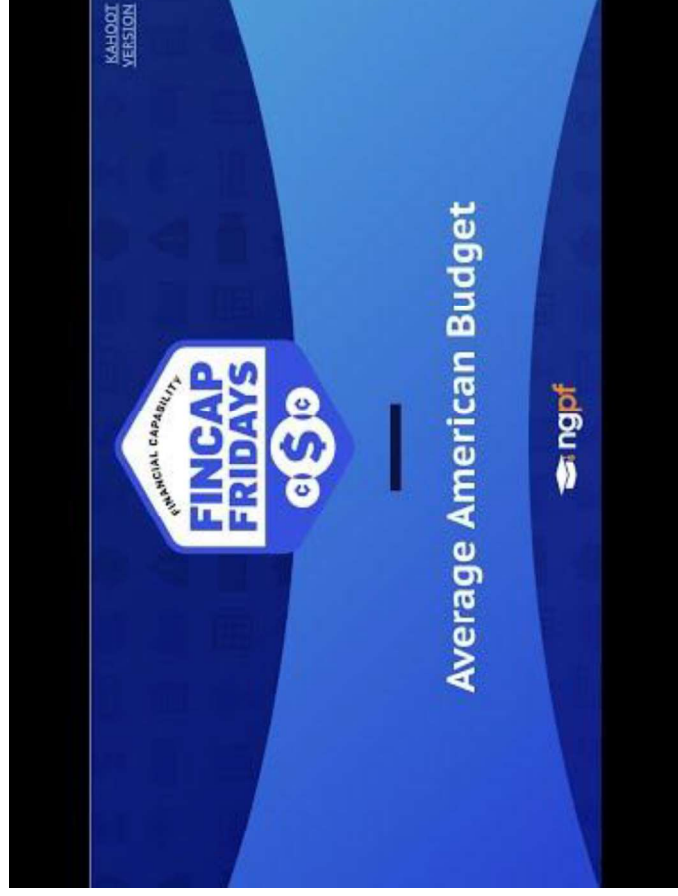


5. True or False: The average American family owes debt of over \$5,000.

- a) True
- b) False



**You've completed the exercise, now it's time to learn  
more about the current event:**



## Discussion Prompt:

Why do you think posts about income and wealth get so much attention on social media?

