



# Money For College



1. What is one mistake that parents make when it comes to paying for their kids to go to college?
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  - b) They put money in a savings account instead of a checking account
  - c) They save more money than they need to
  - d) They submit a FAFSA application for aid



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2. A 529 college savings plan is a type of investment account that helps families invest in things like stocks and bonds.

- a) TRUE
- b) FALSE



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3. If your family invested \$25/week from ages 5 - 18 and the stock market averaged 7% return per year, you'd have:

- a) \$5,740
- b) \$10,550
- c) \$18,330
- d) \$25,860



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#### 4. What are scholarships and grants?

- a) Loans provided by your college for tuition
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## 5. How do you enter NGPF's annual Payback Challenge Scholarship?

- a) By paying back your student loans
- b) By playing a game and submitting an entry about what you learned
- c) By taking a quiz at [NGPF.org](https://www.ngpf.org)
- d) None of the above

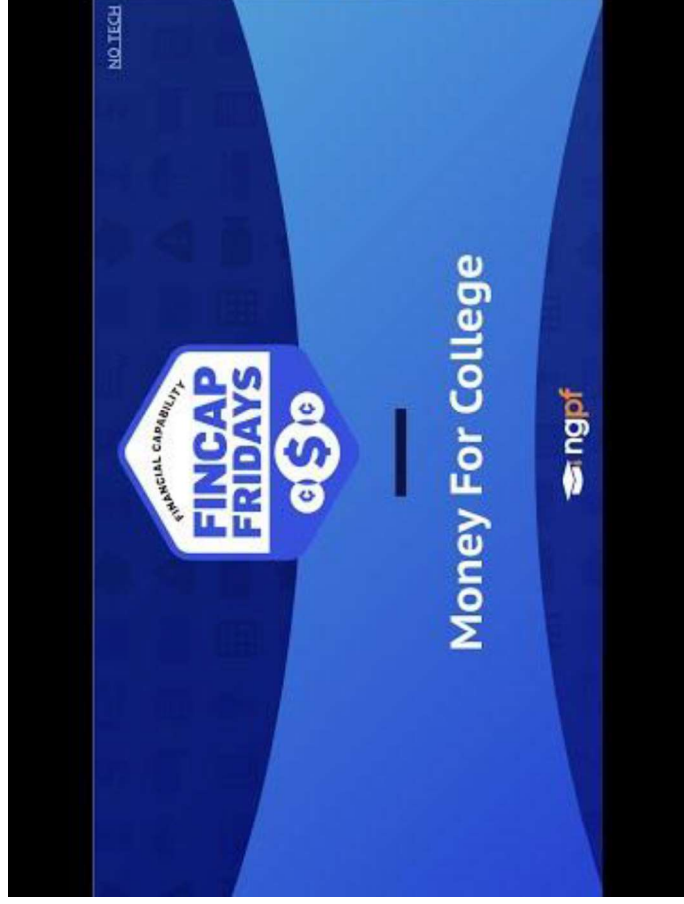


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**You've completed the exercise, now it's time to learn  
more about the current event:**



## Discussion Prompt:

What actions have you taken or will you take to build up the money needed for big, long-term goals like paying for college?

